



Press Release

July 21, 2008

KMG LAUNCHES PLATFORM FOR CREATING SICAV SIF FUNDS

KMG SICAV SIF in Luxembourg has launched a platform for asset managers and advisers to create their own SICAV SIF funds. Wealth managers, financial advisors, fund managers, family offices, high-net-worth individuals and entrepreneurs are able to use this first-of-a-kind platform to establish their own Luxembourg-regulated SICAV SIF funds. The platform can cater to all asset classes, including hedge funds, private equity and real estate, and there are no restrictions on leverage.

Among the many advantages offered by this open-architecture platform are:

- A faster route to market. Funds can be established and open for capital within a few weeks rather than months, which it usually takes for a traditional fund.
- Cost effectiveness. Economies of scale mean a lower bottom line. The KMG SICAV SIF platform will provide all back office support, administration and other services necessary for the creation and management of a fund.
- Simplicity. The KMG SICAV SIF platform is an off the shelf solution, licensed and regulated in Luxembourg. Entities establishing a SICAV SIF fund do not have to apply for additional licences.
- European and international distribution.

The KMG SICAV SIF platform was created by Kevin Mudd, a highly-experienced financial services practitioner. "Launching a SICAV SIF fund gives financial advisors and affluent investors control over their assets. With a SICAV SIF fund, an IFA can become a product provider, not just a distributor," Mudd explained. "For businessmen and entrepreneurs, establishing a fund can be a highly time and cost effective strategy for raising capital."

Vincent Derudder, Secretary General of the Fédération Européenne des Conseils et Intermédiaires Financiers (FECIF), said: "I feel this is an excellent initiative for intermediaries to structure a vehicle to protect their interests and those of their clients. There are many ways in which clients would benefit, including tax efficiency, better administration, lower costs of transactions and economies of scale."

Alan Morgan-Moodie, Chairman of the Association of International Life Offices, commented: "It sounds like an exciting project and just what needs to happen to financial services. It should appeal to IFAs and other parties who want to get SICAV funds up and running very quickly. I can see the KMG SICAV SIF platform being hugely practical to a lot of investment professionals."

—Ends—

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Notes To Editors:**About Kevin Mudd**

Kevin Mudd has 30 years of financial services experience. He is chairman of the Board of Cyprus International Financial Services Association (CIFSA), a member of the Board of The Fédération Européenne des Conseils et Intermédiaires Financiers (FECIF), and a member of the Institute of Directors. Earlier in his career, he founded OFS International, which became Inter-Alliance WorldNet. In 1996, he established the Private Client Portfolio Mutual Fund.

About KMG SICAV SIF

The KMG SICAV-SIF is an open architecture platform, created exclusively to enable third parties to launch their own fully supported and administered Luxembourg regulated SICAV SIF funds.

The directors of KMG SICAV SIF are Kevin Mudd, Richard Goddard and Vincent Derudder.

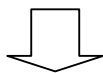
Richard Goddard has held various general management, business development and operational roles within JPMorgan Fleming and ABN AMRO Asset Management. Over the past 10 years he has acted as a director for various Luxembourg-domiciled funds, including alternative investment vehicles, multi-manager products, private equity and structured funds.

Vincent Derudder has extensive pan-European experience in the areas of commercial insurance, finance and legal administration. Amongst many other professional memberships, he has since 1999 been secretary general of the Fédération Européenne des Conseils et Intermédiaires Financiers (FECIF), a trade body based in Brussels. He is also a director of several venture capital funds.

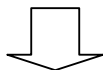
Photographs of the directors are available upon request.

Establishing a SICAV SIF

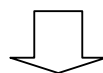
Fill in application form, available at www.kmgcavsisf.com/files/KMG-Application.pdf. Then focus on investment management and leave everything else to KMG SICAV SIF!



Incorporation

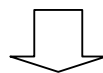


Custody

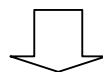


Transfers

KMG will process subscriptions and redemptions, and will maintain the shareholders' register.

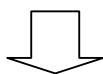


Administration

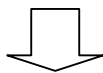


Domiciliation & Corporate Secretariat

KMG will provide an address and office for the dedicated fund, organize annual general meetings of shareholders and supply investors with statements.

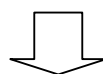


Day-To-Day Management & Organization



Investment Management Services

KMG will handle order placing and execution, as well as investment performance reports.



**Promotion & Distribution
Corporate Branding**