

CREATE YOUR OWN  
**LUXEMBOURG**  
**SICAV SIF FUND**



**WITH**  
**KMG**  
**SICAV-SIF S.A.**



## **A Unique Opportunity**

The KMG SICAV-SIF is an 'open architecture' platform, created exclusively to enable third parties to swiftly launch their own fully supported and administered Luxembourg regulated SICAV SIF Funds.

This opportunity is specifically addressed to Investment Managers, Wealth Managers, Family Offices and Financial Planners; people like you, who want to reap the benefits of owning and managing their own Luxembourg regulated Funds within a SICAV SIF without the usual cost or red tape.

### **The SICAV SIF**

A SICAV SIF is an onshore Luxembourg-branded and regulated investment fund. It is operationally flexible and fiscally efficient; a truly multipurpose investment vehicle, marketable both internationally and within EU member states to institutional and 'well-informed' investors.

### **The Luxembourg SICAV SIF Advantage**

Luxembourg is the worldwide leader in Cross Border Fund Distribution and is the largest Investment Fund Domicile within the EU.

KMG SICAV SIF is a Specialised Investment Fund regulated in Luxembourg according to the law of 13 February 2007.

Other than to US citizens, there are no distribution restrictions within the 'well-informed' investor concept and qualification, (institutional investors, professional investors and 'well-informed' investors who invest a minimum of EURO 125,000. Local restrictions may apply).

There are few restrictions on eligible assets, including leveraging, making it ideal for Private Equity, Hedge Funds and Property funds.

Risk spreading rules are designed to accommodate all investment styles.

The Fund will not be subject to Luxembourg Taxes on Capital Gains or Income. Distributions, including the redemption of shares, are not subject to the EU Savings Directive, hence there will be no liability to withholding tax. (It is recommended that tax advice is obtained.)

# Time for a Change of Approach?

## MUTUAL FUND / UNIT TRUST MANAGER

Steering and maintaining a regulated fund to the top of the performance tables may have its own rewards, but it is only half the battle. Distribution and accessibility represent the other half.

The only constraints to growth for many Fund Managers are regulatory and distribution issues. Legality in one jurisdiction does not, for example, imply approval in another and many Institutional Players cannot purchase funds based in certain jurisdictions. A manager may have award winning skills, but global distribution and marketing may be out of his reach.

However, you can now solve these issues by wrapping (or mirroring) your fund within your own Luxembourg Dedicated Fund of a SICAV SIF, creating an EU fund marketable internationally and within EU member states - a vehicle acceptable to institutions such as Pension Funds, Life Insurance wrappers and other Institutional Investors. KMG's Global Distribution Partner network and marketing capability can assist with distribution.

## PORTFOLIO / WEALTH MANAGER

As a successful Investment Manager, you enjoy the respect of your clients as a result of the profits you have earned them. Whilst your returns may be impressive, your results are not necessarily visible to the wider investment community. Even those who are aware of your abilities may not have access to them.

Pension Fund Managers and other Institutional Investors, for example, are often not permitted to place funds with other Investment Managers. Furthermore, even if additional portfolios were available, you may not have the time to administer them.

By wrapping a SICAV SIF Fund around your assets you can overcome these constraints. As the Investment Adviser, you will gain an international structure that is centrally administered, visible to both worldwide clients and rating agencies and open to institutional and other 'well-informed' investors – leaving you with the time to manage extra funds.

## FINANCIAL ADVISERS

Like many financial advisers, the amount of time you devote to selling and servicing clients may prevent you from fully capitalising on your considerable investment management talents.

The fact that you are perceived by clients to be a Financial Adviser and then as an Investment Manager may also mean that you are failing to achieve the volumes of repeat business and referrals that your investment prowess actually deserves.

You are now offered the chance to overcome these obstacles by switching your status to that of an Adviser of your own Luxembourg Dedicated Fund of a SICAV SIF, without having to jeopardise either the relationships you enjoy with your clients or the freedom of your unique and personal investment style.



**KMG SICAV-SIF** will organise for you, either directly or through its partners and providers, the following:

### **Incorporation**

- All necessary filing and authorisation with the authorities for the incorporation of the Dedicated Fund
- Description of the fund including its investment policy, investment universe and its risk profile
- Drafting of the prospectus related to the Dedicated Fund

### **Custody**

- Legal responsibility for the assets custody
- Settlement of financial securities and transactions
- Collecting the cash obtained from sales, transfers, corporate actions, dividends and interest due to the fund
- Informing the fund and the Investment Manager of all subscription/allocation rights linked to the fund's assets
- Issuing powers to exercise voting rights after receiving the Investment Manager instructions
- Payment of all invoices, taxes, commissions, etc.
- Reception and payment of cash related to subscriptions and redemptions

### **Transfers**

- Processing subscriptions and redemptions
- Maintenance of shareholders' register

### **Administration**

- Net Asset Value calculation
- Reporting
- Preparation of annual accounts, reports and periodical financial statements
- Liaison with the Luxembourg supervisory authorities, the auditor and Luxembourg tax authorities and filing of Luxembourg tax returns

### **Domiciliation and Corporate Secretariat**

- Provision of an address and office for the Dedicated Fund
- Reception and handling of e-mail, post, telefax and telephone messages, accounting and bookkeeping
- Organisation of the Annual General Meetings of shareholders of the SICAV SIF and preparation of the minutes
- Supplying the investors of the fund with all statements, circulars, reports, notices, and other documents required by law or by the articles of the incorporation of the SICAV SIF

### **Day to Day Management and Organisation**

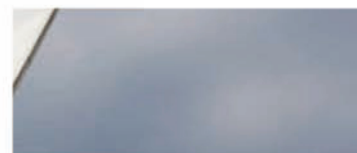
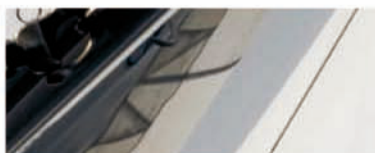
- Supervision
- Coordination with the investment advisor, administrator, custodian bank, registrar, paying and transfer agent
- Legal responsibility and risk control
- Liaison with auditors, financial and tax authorities
- Legal update to investment advisers
- Compliance Functions
- Agreeing fee structure with providers

### **Investment Management Services**

- Investment
- Order placing and execution
- Investment Performance Reports
- Contact with investment advisers

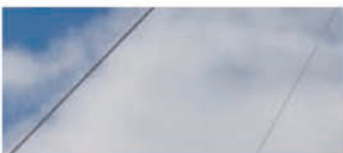
### **Promotion and Distribution**

- PR
- Global representation
- Identification of potential distribution
- Assistance on the eligibility of investors



## Benefits

- ❖ Creating and advising a SICAV SIF Fund in the world's premier cross-border fund domicile elevates your business reputation and potential.
- ❖ A Luxembourg regulated SICAV SIF Fund offers extensive new business opportunities, e.g. to high net worth individuals, pension funds, insurance companies and private banks.
- ❖ KMG SICAV-SIF platform is regulated in Luxembourg. You require no additional personal qualifications or regulation.
- ❖ A Tax-efficient regime. SICAV SIFs are not subject to Capital Gains or Income Taxes.
- ❖ Economies of Scope and Scale mean lower costs and an enhanced bottom line for both your fund and your business.
- ❖ A wide choice of asset class, including real estate, unlisted securities, commodities, leveraging etc, enables all possible investment styles.
- ❖ A dedicated fund within a SICAV SIF is a real asset, providing income and embedded value to your business.
- ❖ Your investment style and results are subject to global exposure thereby attracting new investors.
- ❖ Access to institutional management tools can help you enhance investment returns and lower volatility.
- ❖ Working with KMG will result in faster 'time-to-market', lower costs and greater distribution.



## Simple Establishment Process

KMG's streamlined and integrated set-up and administration process means there is no need for you to indulge in time-consuming regulatory negotiations. We handle all the necessary due diligence on your behalf and, because our platform is already approved by the Luxembourg authorities, obtaining authorisation for your Dedicated Fund will be a straight forward procedure, unless particular assets or risk spreading rules are required. Personally you require no additional regulation nor authorisation.

Simply complete and sign the attached Application Form and leave the rest to us.

### Criteria

- Minimum Fund Size EURO 10 million
- A provable track record of at least 3 years

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